

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, AUGUST 20, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, August 20, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

ROLL CALL: Present were: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover, Diana Pappin and Gil Klose.

APPROVAL OF MINUTES: Board member Wissel moved to approve the minutes of the Executive Session held July 30 and the regularly scheduled meeting held August 6, 2007. Board member Sharp seconded. Upon a vote *viva voce*, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Klose. Upon a vote *viva voce*, the motion passed. .

Bills Already Paid:	
Payroll and Deductions	296,616.88
Investments Purchased From:	
Utility Bond Reserve Fund	351,433.67
Depreciation Reserve Fund	<u>1,560,396.70</u>
Total	1,911,830.37
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	103,314.48
Telecom. Div. Misc. Pre Paid Invoices:	<u>20,820.74</u>
Total Prepaid Invoices:	2,332,582.47
Total EFT/Direct Deposit of Payroll:	<u>(107,519.83)</u>
Total Prepaid Invoices:	2,225,062.64
Total EFT Transfers:	<u>1,955,575.44</u>
Total Prepays plus EFT Transfers:	4,180,638.08
Total Bills Not Paid:	<u>996,228.49</u>
Grand Total:	<u>\$5,176, 866.57</u>

STREET LIGHT COMMITTEE: None

OLD BUSINESS: None

NEW BUSINESS:

- General Manager Saum requested authorization to receive bids on two 2007 Compact Hybrid sedan vehicles for the Service personnel to replace Unit #12, a 1995 Ford Escort with 91,428 miles and Unit #33, a 2002 Chevrolet Cavalier with 68,820 miles.

Board member Welch moved to authorize the General Manager to receive bids on two 2007 Compact Hybrid sedans, with a second by Board member Sharp. Upon a vote *viva voce*, the motion passed.

- General Manager's Rate Increase/Resolution No. 4-2007: This Resolution would amend Resolution No. 3-2007 which established salaries for all Richmond Power and Light employees. The amendment would allow an increase to the classification of "General Manager" for the fiscal year beginning October 1, 2006 and ending September 30, 2007 in the amount of \$50.48 per hour. Board member Welch moved to approve Resolution No. 4-2007 with a second by Board member Glover. Upon a vote *viva voce*, the motion passed.
- Landfill Gas Agreement: U.S. Biofuels has expressed interest in building an ethanol plant in Richmond and to buy methane gas from Richmond Power and Light. Mr. Saum requested

authorization from the Board to execute a Landfill Gas Agreement with U.S. Biofuels. Board member Sharp moved for approval with a second by Board member Wissel. Upon a vote *viva voce*, the motion passed.

REPORT BY GENERAL MANAGER:

- Mr. Saum thanked all who attended the Ribbon Cutting at the Whitewater Valley Substation on August 14.
- The Environmental Insurance Policy needs to be amended. The Policy is currently being reviewed. Mr. Saum predicted a premium increase from \$10,000 to \$20-25,000 annually. The Board will review proposed changes.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

S/S Larry Parker
Larry Parker, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk